



KPDA WEEKLY MEDIA REVIEW REPORT AS AT 16TH FEBRUARY 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via ceo@kpda.or.ke



UPCOMING EVENTS

KPDA Workshop
26th March 2018

*Theme: 'Innovative
Financing in Kenya'*

**Inaugural SPACE
(Sustainable
Properties Africa)
Conference 13th -
14th March 2018**

**KPDA Members'
Induction Cocktail**
15th March 2018

KENYA PROPERTIES DEVELOPERS ASSOCIATION

Fatima Flats, Suite 4B
Marcus Garvey Road off
Argwings Kodhek Road P.
O. Box 76154 - 00508 Tel: +
254 737 530 290/ 705 277

787

CEO DE-BRIEF

KPDA RESEARCH SUPPORT INTERN VACANCY NOTICE

Are you passionate about people, research and office administration? If yes, then we're looking for you! The KPDA is looking for an individual to support our team with various tasks. The Intern is an essential member of the KPDA secretariat dedicated to research and the overall smooth running of the KPDA secretariat.

To download the vacancy announcement, please click on the link below:

[Click to download](#)

COLLECTION OF MEMBERSHIP CERTIFICATES

Kindly note that the 2018 membership certificates are now ready for collection from our secretariat office. If you would like your certificate to be delivered, there will be a charge of Kshs. 500 incurred upon delivery at your cost.

To confirm if your 2018 membership certificate is ready, please email communication@kpda.or.ke or call us on 0737 530 290/0705 277 787.

REMINDER: INVITATION TO KPDA MEMBERS TO JOIN THE KPDA REGULATORY BODIES WORKING GROUP

Are you a KPDA Member interested in becoming more involved in your Association? We are looking for you!

The KPDA Public Policy and Advocacy Committee is committed to ensuring that KPDA impacts the industry through engagement on policy issues and becomes the most reputable body for the advocacy of real estate issues. In order to address KPDA's gap in its engagement with various, relevant regulatory bodies, the committee created the Regulatory Bodies Working Group.

The mandate of the KPDA Regulatory Bodies Working Group is to:

1. Lobby for KPDA's representation on the various management boards of relevant bodies;
2. Lobby for harmonization of various fees and levies;
3. Lobby for gazettement of scrapping of National Construction Authority (NCA) and National Environmental Management Authority (NEMA) fees;
4. Lobby for the recognition of KPDA by receiving assigned liaison officers to address various members' issues;
5. Advocate for consumer protection in the industry.

NB:

- ❖ All applicants must be representatives of current members of KPDA in good standing.
- ❖ Each KPDA member can only nominate one representative from their organization.
- ❖ Members of the KPDA Regulatory Bodies Working Group will not be members of the Public Policy and Advocacy Committee.

Interested individuals are requested to submit their expression of interest by writing to the CEO using the address ceo@kpda.or.ke.

FUN FACT;

Japanese farmers, after removing the hulls from their rice crop and sorting out the white kernels, take the hulls from the leftover rice, mix them into a kind of paste, mold the substance into brick-shaped blocks, and build houses with them. Such buildings are known in Japan as "houses of rice skin"

REMINDER INVITATION TO THE 2018 SPACE CONFERENCE, 13TH - 14TH MARCH 2018

SPACE is a two-day business conference set for 13th - 14th March 2018 at the Radisson Blu Hotel, focused on efficient and smart build investment for the Africa market. Join us to open up new investment opportunities and learn about the options of maximizing your portfolio. For more information, please click on the link below:

[Click to download](#)

KPDA PARTICIPATES IN THE IEA PRE BUDGET 2018/2019 HEARING FORUM AT THE SAROVA STANLEY HOTEL ON WEDNESDAY 14TH FEBRUARY 2018

The Institute of Economic Affairs on 14th February 2018 at the Sarova Stanley Hotel in Nairobi. The aim of the meeting was to offer businesses, civil society organisations, professionals, researchers and the general public to present their budget proposals which will be forwarded to the treasury for possible incorporation into the forthcoming budget. In attendance was the Kenya Association of Manufacturers, Tegemo Institute and Kenya Producers Coalition among other organizations.

Presentations were delivered by the following organizations;

- Kenya Association of Manufacturers - *“Sparking the Manufacturing Sector to drive big 4 agenda through special consideration of pre-budget proposals”*
- Tegemo Institute - *“The reality of Agriculture Financing in Kenya: Implications for the big four Agenda”*
- Kenya Producers Coalition - *“Policy Recommendation for Agricultural Sector”*

The presentations were done followed by a plenary session where different questions were raised. Challenges such as production costs, climate change and lack of incentives were highlighted in the agricultural sector. Proposals such as expansion and supply, food security and promotion of export oriented agriculture was discussed.

A detailed report on the round table discussions will be shared in due course.

For more information on the round table discussion, please contact the Public Finance Management Programme, Institute of Economic Affairs' office through;

E: admin@ieakenya.or.ke

T: +254 020 2717402/254 020 2721262

W: www.ieakenya.or.ke.

REMINDER INVITATION TO THE 2018 EAPI SUMMIT, 24TH - 25TH APRIL 2018

We invite you to the 5th Annual East Africa Property Investment Summit to be held from 24th to 25th April 2018 at the Radisson Blu Hotel, Nairobi. The conference will include participation from over 450 delegates and 250 companies and will offer insights, thought-leadership and solution-focused tools, ultimately driving further development and investment in the local and regional real estate market.

KPDA Members in Good-standing are entitled to a special discount!!!

For more information, please click the link below:

www.eapisummit.com

or contact

Chad Angel

Commercial Manager - API Events

T: +27 11 250 2260 /+27 82 367 8504

E: chad@apievents.com

**UHDA PUBLIC FORUM WITH NAIROBI CITY COUNTY & KURA ON 21ST FEBRUARY 2018
AT THE NAIROBI CLUB**

UHDA will hold a public forum with Nairobi City County (NCC) and Kenya Urban Roads Authority (KURA) on Wednesday, 21st February 2018 from 9.00 am - 11.00 am. To attend the forum kindly contact:

Wendi Kawira - UHDA Administration Manager,

E: wendi@uhda.or.ke

T: [0739 584 765](tel:0739584765)

For more information, please click the link below:

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15TH FEBRUARY 2018

The Standard | David Mwitari | Thursday 15th February 2018
KITENGELA'S PRECAST HOTEL

The Athi River-Kitengela-Namanga route is known more for nyama choma and road trips, than hotels. Something this development hopes to change. [Read More](#)

The Standard | Joe Ombuor | Thursday 15th February 2018
TAFARIA: A DREAMER AND HIS CASTLE

A person seeing pictures of Tafari Castle immediately assumes it is a remnant from the early colonial days. [Read More](#)

The Standard | Ferdinand Mwangela | Thursday 15th February 2018
NEW FRONTIERS: PROPERTY MARKET TO BENEFIT FROM CHINA INITIATIVE

Kenya's real estate market is among those set to benefit from projects being implemented under China's 'Belt and Road Initiative', according to Knight Frank's latest report, New Frontiers. [Read More](#)

The Standard | Fredrick Obura | Thursday 15th February 2018
UHURU'S CABINET NOMINEES DISCLOSE SOURCE OF INCOME

Real estate is still favorite investment alternative for President Uhuru Kenyatta's nominees to the cabinet. [Read More](#)

Daily Nation | Lukorito Jones | Thursday 15th February 2018
THERE'S NO REAL ESTATE BUBBLE NOW, OR IN SIGHT

A "For Sale" sign stands in front of a house. The real estate sector has consistently outperformed other asset classes in the past decade. [Read More](#)

Daily Nation | Pauline Kairu | Thursday 15th February 2018
FUNDS FLOWING IN FOR SOLAR PROJECTS

A windmill used to pump water from a borehole and solar panels at Muitarua Health Centre in Laikipia County. [Read More](#)

14TH FEBRUARY 2018

The Standard | Jacinta Mutura | Wednesday 14th February 2018
REAL ESTATE FIRM DIRECTED TO AUDIT SOLD LAND, ISSUE TITLE DEEDS

The cooperatives development office has directed the managers of a Thika-based real estate company to audit the parcels of land sold in Laikipia and process title deed for clients. [Read More](#)

Business Daily | Victor Juma | Wednesday 14th February 2018
DUBAI INVESTMENTS TO SINK SH2BN INTO KENYA, AFRICA CHAIN OF PRIVATE SCHOOLS

Dubai Investments is set to invest \$20 million (Sh2 billion) in a company that is building a chain of Sabis-branded private schools in multiple African countries including Kenya. [Read More](#)

The Standard | James Omoro | Wednesday 14th February 2018
RESIDENTS TO BENEFIT FROM SH96M HOUSING PROJECT

Some 120 vulnerable households in the county are set to benefit from a Sh96 million housing programme. [Read More](#)

The Standard | James Wanzala | Wednesday 14th February 2018
PRIVATE HOME OWNERS DRIVE DEMAND FOR POOL HEAT PUMPS

Private home owners now account for 80 per cent of total pool heat pump sales in Kenya, previously the preserve of hotels in the country. [Read More](#)

Business Daily | Kipchumba Some | Wednesday 14th February 2018
KALONZO SAYS HE'LL GO TO COURT TO FIGHT NYS LAND CLAIMS

Wiper Party leader Kalonzo Musyoka. He has vowed to fight in court a move to repossess part of his vast land in Yatta, Machakos County. [Read More](#)

13TH FEBRUARY 2018

Business Daily | Grace Munyi | Tuesday 13th February 2018
WAREHOUSE HEADACHE FOR E-COMMERCE FIRM

The rise of the e-commerce sector in Africa, which is projected to reach \$28,942 million by 2022 according to a 2017 report on the digital market outlook by Statista, is driving new demand in the Kenyan logistics market, as online sellers seek quality warehousing space to store their goods and dispatch efficiently to meet digital customer order deadlines. [Read More](#)

The Standard | James Kariuki | Tuesday 13th February 2018
ANGAZA REAL ESTATE FIRM DIRECTED TO AUDIT SOLD LAND AND ISSUE TITLE DEEDS

The Laikipia Cooperatives Development office has directed managers of a Thika Based Real Estate firm to audit the parcels of land sold in Laikipia and issue title deed to the clients. [Read More](#)

The Standard | Kamau Maichuhie | Tuesday 13th February 2018
KIAMBU FEELS THE TASTE OF POWER AS STATE LAUNCHES MEGA PROJECTS WORTH BILLIONS

The government has launched multi-billion projects in Kiambu. [Read More](#)



Sell *er to Agent: You've done such a great job describing my house in your real estate listing that I've decided to keep it!*

Private, public sector deals hold key to faster growth

FILE | NATION
Mining is one of the sectors capable of pumping billions into the economy every year.



Competing demand for scarce resources means officials have to look beyond State coffers for funding

BY CLIFF OTEGA

Almost halfway into an ambitious journey to transform Kenya into an upper middle-income economy by the year 2030, never has private sector participation and investment been more critical.

The Kenyan Government like many others, suffers resource constraints amid competing needs, caused by limited government revenue collection and the generally costly financial outlay needs for infrastructure.

In recognition of this, the government encourages formation of Public-Private Partnerships (PPP), which are long-term contractual deals that allow private

sector participation in financing, building and operating facilities that were traditionally a preserve of the public sector.

Another driver for PPP agreements is the rise in citizen-driven demand for quality public goods and services.

Kenya provides a stable environment for implementation of PPPs. For one, our legal system, which is based on common law, is conducive for their development. The government has further adopted a policy to articulate its commitment to PPPs and to provide a basis for the enactment of an appropriate law.

This led to the enactment of and gazetting of the PPP

Act 2013; and most recently, development of regulations to govern execution of projects by both the national and county governments.

Kenya has also prepared an inventory of bankable PPP transactions by seeking financial support from the World Bank to prioritise projects notably in the infrastructure and energy sectors.

These include construction of the 400MW geothermal plant in Menengai, Nakuru County under which the Geothermal Development Company (GDC) has partnered with the Ministry of Energy to explore the underground resource.

Also notable is the setting up of the new container terminal in Mombasa financed at a cost of Sh21 billion of which Sh16 billion came from Japan. The government is also at various stages of contracting for PPP projects of several highways on the Northern Corridor of Kenya's road transport system.

Another notable example signifying the first major foreign

direct investment in Kenya's mining sector, is the Kwal Mineral Sands Project by Base Titanium (Base). This venture is the largest mining project in the country with a capital investment of Sh26 billion.

The venture is expected to contribute around Sh23 billion in direct tax and royalty payments and over Sh100 billion to GDP over the 11-year life of the mine, in addition to considerable indirect taxation and other economic benefits.

The company has invested heavily in infrastructure development, including a port facility at Likoni in Mombasa, a waste storage dam, power line and roads which will continue to be useful economic assets long after mining ceases.

Since the establishment of the ministry of Mining in 2013 Base has been working collaboratively with the ministry to promote Kenya as a mining investment destination. By being the preeminent mining company in the country, Base has played the leading role in supporting the 2016 and 2017 edition of the Kenya Mining Forum as its main sponsor.

In addition, through the Kenya Chamber of Mines, Base has worked closely with the ministry to formulate the Mining Regulations after the Mining Act 2016 took effect in May 2016 by providing significant input to the public review process.

Mining is just one sector where immediate growth potential can be realised through PPPs, which would drive economic growth and further support other auxiliary sectors such as transport, energy, construction and finance.

It is through such partnership that the private sector, as the engine of development, will provide over 70 per cent of the country's Vision 2030 capital and financing needs.

The writer is the managing director and head of energy and natural resources at Standard & Mutual

70

The percentage that PPPs can provide in terms of capital financing needs

Business Daily | Eunice Murathe | Monday 12th February 2018

FUNZI ISLAND QUARRY TRADE BOOMS OVER COAST'S HIGH DEMAND FOR STONES

Fueled by an insatiable demand in the coastal counties, trade in building stones is booming at the Funzi quarries in Kwale County. [Read More](#)

Business Daily | Collins Omulo | Monday 12th February 2018

SONKO DEFENDS MOVE TO SHUT REHAB CENTRE IN NAIROBI'S CITY PARK

Nairobi County Governor Mike Sonko has defended the move to close down Eden House Rehabilitation Centre in City Park, saying that it was sitting on grabbed land. [Read More](#)

Business Daily | Ibrahim Kitoo | Monday 12th February 2018

RULING SHOWED FOLLY OF NOT COMPLYING WITH COURT ORDERS

In 2015, an advocate filed Petition No.54 at the Constitutional and Human Rights Division of the High Court against among other parties the Lands, Housing and Urban Development secretary. [Read More](#)

Business Daily | James Kariuki | Monday 12th February 2018

NBK PUTS SH820M CLIENT LAND ON SALE

Do you plan your taxes before you invest or manage taxes after you have made a profit or accumulated wealth? The former is ideal and most recommended but rarely practiced in Africa. [Read More](#)

Business Daily | James Kariuki | Monday 12th February 2018

NBK PUTS SH820M CLIENT LAND ON SALE

The National Bank of Kenya (NBK) has taken over a 70-acre plot earlier owned by a church group to offset an outstanding loan. [Read More](#)

Business Daily | James Kariuki | Monday 12th February 2018

CIC INCHES CLOSER TO SH2.8BN HOUSING PROJECT NEAR TATU

CIC Group's plan to put up Sh2.8 billion in a 200-acre housing project is at an advanced stage after it made an application for approval to the environmental watchdog. [Read More](#)

Business Daily | Brian Ngugi | Monday 12th February 2018

HILTON OPENS NGONG ROAD HOTEL IN SH5.2BN EXPANSION

Global hospitality chain Hilton has opened its Ngong Road hotel in Nairobi dubbed Double Tree by Hilton in what it said was part of Sh5.2 billion (\$50 million) plan to establish about 100 hotels in Africa over the next five years. [Read More](#)

Business Daily | Charles Mwaniki | Monday 12th February 2018

BAD LOANS DIM PROSPECTS OF PRIVATE SECTOR

The outlook for the private sector credit remains downcast this year due to rising non-performing loans and banks' preference for government debt to minimize risk. [Read More](#)

The Standard | Jacinta Mutura | Monday 12th February 2018

ANGAZA REAL ESTATE ASKS PUBLIC NOT TO READ MISCHIEF IN BRANCH CLOSURE

Directors of a Thika based real estate company have been summoned by the Laikipia Co-operative Development office following the abrupt closure of their Nanyuki branch offices without informing their clients. [Read more](#)

The Standard | Reuter | Monday 12th February 2018

KISUMU WOMEN CLUB TOGETHER TO LEAVE SLUM LIFE BEHIND

The thought of getting old, retiring and still living in a slum used to scare Emma Ochieng. Now the 55-year-old primary teacher has a new house on an estate about a 45-minute drive from the city of Kisumu in western Kenya. [Read More](#)

Daily Nation | David Mwere | Monday 12th February 2018

SWAZURI SAYS 'NO' TO NEW BILL ON LAND USE

National Land Commission Chairman Muhammad Swazuri when he appeared before the National Assembly Lands Committee on February 7, 2018. He has opposed a bill that threatens to strip NLC of powers to plan, regulate and develop property. [Read More](#)

11TH FEBRUARY 2018

Business Daily | James Kariuki | Sunday 11th February 2018

PLAN TO CUT TREES IN MACHAKOS OPPOSED

A non-governmental organisation has opposed the planned felling of exotic cypress and pine plantations at 22.2-hectare Iveti Forest in Machakos saying it will adversely affect the region's weather patterns. [Read More](#)

Business Daily | Lynet Igadwah | Sunday 11th February 2018

ARCHITECTS POKE HOLES ON LAND PLANNING BILL

The Architectural Association of Kenya (AAK) is demanding deeper scrutiny of the Physical Planning Bill 2017 warning adoption of the legislation in its current state will cause conflict during implementation. [Read More](#)

Business Daily | Constant Munda | Sunday 11th February 2018

CONSTRUCTION SECTOR TIPPED TO REBOUND ON STATE'S HOUSING PLAN

Construction activities are likely to rebound this year from a six-year low buoyed by State's affordable housing plan, relative political certainty and optimism over review of a cap on loan charges, developers have forecast. [Read More](#)

Business Daily | Johnson Mutuku | Sunday 11th February 2018

HOW CONTRACT REVIEW FOR TAXATION HELPS ROOT YOUR FIRM ON PROFITABLE PATH

Do you plan your taxes before you invest or manage taxes after you have made a profit or accumulated wealth? The former is ideal and most recommended but rarely practiced in Africa. [Read More](#)

Daily Nation | Gakuu Mathenge | Sunday 11th February 2018

WHAT FARIDAH KARONEY COULD LAND INTO AT ARDHI HOUSE

Ardhi House which houses the Lands ministry. Ms. Farida Karoney has been vetted for the position of Lands Cabinet secretary. [Read More](#)



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